Resolution No.: 17-822

Introduced:

July 16, 2013

Adopted:

July 23, 2013

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

SUBJECT: An Application Submitted by the Jewish Social Service Agency to the State of Maryland Community Investment Tax Credit Program for Acquiring Tax Credits

## **Background**

- 1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
- 2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
- 3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
- 4. Montgomery County supports the provision of assistance for individuals who experience physical, mental and emotional challenges, and supports early childhood intervention practices which address these issues.
- 5. The Jewish Social Service Agency (JSSA) has provided a wide range of services to assist individuals and families of all religious backgrounds, races and ethnicities in overcoming physical, mental and emotional challenges.
- 6. The proceeds from the proposed tax credits will be used to support JSSA's Early Childhood Invervention program.
- 7. Under CITC, JSSA has applied to MDDHCD for approval of the project and for an allocation of \$30,000 tax credits for business entities that contribute to the project.
- 8. The County Executive and the County Council support the JSSA's application for \$30,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

## **Action**

The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of the Jewish Social Services Agency for an allocation of tax credit funds under the Community Investment Tax Credit Program to support its Early Childhood Intervention program.

This is a correct copy of Council action:

Linda M. Lauer, Clerk of the Council

Isiah Leggett, County Executive

July 29, 2013